

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		YEAR-TO-DATE	
		Current Quarter Ended 31/12/2018 RM'000	Comparative Quarter Ended 31/12/2017 RM'000	Current Year Ended 31/12/2018 RM'000	Comparative Year Ended 31/12/2017 RM'000
Revenue		107,132	67,686	383,059	288,595
Cost of sales		(98,072)	(61,179)	(343,539)	(256,517)
Gross profit		9,060	6,507	39,520	32,078
Other income		1,342	2,286	3,963	3,304
Administrative and other operating expenses		(4,240)	(2,052)	(14,316)	(12,746)
Finance costs		(559)	(228)	(1,658)	(1,211)
Profit before tax		5,603	6,513	27,509	21,425
Income tax expense	B5	(172)	(1,609)	(6,309)	(5,631)
Profit after tax		5,431	4,904	21,200	15,794
Other comprehensive income/(expenses)		-	-	-	-
Total comprehensive income		5,431	4,904	21,200	15,794
Earnings per share attributable to owners of the Company (sen):					
i) Basic	B10	1.01	1.19	3.96	3.84
ii) Diluted	B10	1.01	1.19	3.96	3.84

Notes:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of Inta Bina Group Berhad ("the Company") for the financial year ended 31 December 2017 and the accompanying explanatory notes as attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	(UNAUDITED) (AUDITED)	
		AS AT	AS AT
		31/12/2018	31/12/2017
		RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		27,121	19,536
Investment properties		28,039	24,721
Trade receivables		35,433	29,283
		<u>90,593</u>	<u>73,540</u>
Current assets			
Trade and other receivables		165,308	112,162
Contract assets		32,132	30,722
Cash and short-term deposits		39,755	30,447
		<u>237,195</u>	<u>173,331</u>
Non-current assets held for sale		-	1,398
Total current assets		<u>237,195</u>	<u>174,729</u>
TOTAL ASSETS		<u>327,788</u>	<u>248,269</u>
EQUITY AND LIABILITIES			
Share capital		69,429	69,429
Reorganisation reserve		(34,621)	(34,621)
Retained earnings		84,190	62,990
Equity attributable to owners of the Company		<u>118,998</u>	<u>97,798</u>
Non-current liabilities			
Deferred tax liabilities		296	53
Loans and borrowings	B6	8,659	8,848
Trade payables		14,205	10,883
		<u>23,160</u>	<u>19,784</u>
Current liabilities			
Trade and other payables		122,575	109,108
Contract liabilities		38,226	15,840
Loans and borrowings	B6	23,208	2,658
Current tax liabilities		1,621	3,081
		<u>185,630</u>	<u>130,687</u>
TOTAL LIABILITIES		<u>208,790</u>	<u>150,471</u>
TOTAL EQUITY AND LIABILITIES		<u>327,788</u>	<u>248,269</u>
Net assets per share (RM)		<u>0.222</u>	<u>0.183</u>

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2017 and the accompanying explanatory notes as attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER AND YEAR ENDED 31 DECEMBER 2018

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to Equity Owners of the Company ----->			
	Non- distributable		Distributable	Total Equity RM'000
	Share Capital RM'000	Reorganisation Reserve RM'000	Retained Earnings RM'000	
At 01.01.2018	69,429	(34,621)	62,990	
Recognised income and expense for the year:				
Profit after taxation	-	-	21,200	21,200
At 31.12.2018	69,429	(34,621)	84,190	118,998
At 01.01.2017	*	8,200	47,196	55,396
Arising from the acquisition of subsidiary company	42,821	(42,821)	-	-
Public issue	26,608	-	-	26,608
Recognised income and expense for the year:				
Profit after taxation	-	-	15,794	15,794
At 31.12.2017	69,429	(34,621)	62,990	97,798

* RM10

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2017 and the accompanying explanatory notes as attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	YEAR-TO-DATE	
	Current Year Ended 31/12/2018 RM'000	Comparative Year Ended 31/12/2017 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before taxation	27,509	21,425
Adjustments for:		
Non-cash items	6,791	3,865
Non-operating items	(1,506)	202
Operating profit before changes in working capital	32,794	25,492
Increase in current assets	(53,146)	(20,633)
Decrease in current liabilities	13,467	21,850
Contract assets/liabilities and others	12,767	(18,340)
Cash flows from from operations	5,882	8,369
Income tax paid	(4,988)	(5,551)
Interest received	806	804
Net cash flows from operating activities	1,700	3,622
CASH FLOWS FOR INVESTING ACTIVITIES:		
Property, plant and equipment	(7,492)	(5,447)
Investment properties	(5,065)	-
Proceeds from disposal of PPE and investment properties	1,462	430
Net cash flows for investing activities	(11,095)	(5,017)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from IPO	-	26,608
Fixed deposit pledged	(397)	(3,989)
Interest paid	(1,658)	(1,005)
Increase / (Decrease) in borrowings	15,797	(19,663)
Net cash flows from financing activities	13,742	1,951
Net increase in cash & cash equivalent	4,347	556
Cash & cash equivalent at beginning of the financial period	1,286	730
Cash & cash equivalent at end of the financial period	5,633	1,286
Cash & cash equivalent consists of:		
Short-term deposits placed with licensed banks	29,558	29,161
Less: Pledged deposits	(29,558)	(29,161)
	-	-
Cash and bank balances	10,197	1,286
Bank overdrafts	(4,564)	-
	5,633	1,286

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2017 and the accompanying explanatory notes as attached to this interim financial report.